

# PMEX UPDATE

	<b>WTI</b> 82.80 	<b>SELL</b>		
		Entry	Stoploss	Take Profit
		83.86 - 83.29	84.61	81.92 - 81.09

The scrip is trading below its 50 DMA. The RSI resides at 46.

	<b>GOLD</b> 2,003.60 	<b>BUY</b>		
		Entry	Stoploss	Take Profit
		1992 - 1999	1,984.2	2015 - 2023

The scrip is trading above its 200 DMA. The RSI resides at 68.

	<b>PLATINUM</b> 940.8 	<b>BUY</b>		
		Entry	Stoploss	Take Profit
		932.76 - 936.56	930.61	944.84 - 949.67

The scrip is trading above its 50 MA (4-hourly). The RSI resides at 61.

	<b>COPPER</b> 3.64 	<b>SELL</b>		
		Entry	Stoploss	Take Profit
		3.6635 - 3.6496	3.69	3.6234 - 3.5989

The scrip is trading above its 50MA (4-hourly). The RSI resides at 50.

	<b>DOW</b> 32,949 	<b>SELL</b>		
		Entry	Stoploss	Take Profit
		33151 - 33053	33,292	32867 - 32645

The index is trading below its 200 DMA. The RSI resides at 38

	<b>BRENT</b> 86.81 	<b>SELL</b>		
		Entry	Stoploss	Take Profit
		87.63 - 87.15	88.29	85.91 - 85.36

The scrip is trading below its 50 MA (4-hourly). The RSI resides at 47.

	<b>GAS</b> 3.34 	<b>SELL</b>		
		Entry	Stoploss	Take Profit
		3.381 - 3.366	3.43	3.289 - 3.256

The scrip is trading above its 50 DMA. The RSI resides at 63.

	<b>SILVER</b> 23.28 	<b>BUY</b>		
		Entry	Stoploss	Take Profit
		23.042 - 23.161	22.85	23.512 - 23.753

The scrip is trading above its 200MA (4-hourly). The RSI resides at 56.

	<b>COTTON</b> 82.69 	<b>SELL</b>		
		Entry	Stoploss	Take Profit
		83.6 - 83.05	83.95	82.23 - 81.72

The scrip is trading below its 50MA (4-hourly). The RSI resides at 65.

	<b>S&amp;P 500</b> 4,169 	<b>SELL</b>		
		Entry	Stoploss	Take Profit
		4187 - 4177	4,209	4157.72 - 4136.76

The index is trading below its 200 DMA. The RSI resides at 34.

# PMEX UPDATE

<b>NASDAQ</b> 14,331 -0.60% 	SELL		
	Entry	Stoploss	Take Profit
	14440 - 14389	14,537	14273 - 14188

The index is trading below its 50 MA (4-hourly). The RSI resides at 37.

<b>USD-JPY</b> 150.18 0.72% 	BUY		
	Entry	Stoploss	Take Profit
	149.87 - 149.98	149.36	150.37 - 150.57

The scrip is trading above its 50MA (4-hourly). The RSI resides at 58.

<b>EUR-USD</b> 1.0598 -0.14% 	BUY		
	Entry	Stoploss	Take Profit
	1.0574 - 1.0586	1.0545	1.0614 - 1.0639

The scrip is trading above its 50 MA (4-hourly). The RSI resides at 50.

<b>GBP-USD</b> 1.2143 -0.20% 	BUY		
	Entry	Stoploss	Take Profit
	1.212 - 1.2133	1.2081	1.2174 - 1.2208

The scrip is trading below its 50 MA (4-hourly). The RSI resides at 43.

\* The risk meter is the graphical representation of the probability of the success of the trading signal.

## Major Headlines

### Oil rises slightly as supply concerns offset weak China data

Oil prices rose in Asian trade on Tuesday, after a drop of more than 3% in the previous session, as worries over supply stirred by conflict in the Middle East blunted a dismal showing of China data. December Brent crude futures, set to expire on Tuesday, rose 36 cents, or 0.41%, to stand at \$87.81 a barrel by 0305 GMT. The more heavily traded January Brent crude futures climbed 29 cents, or 0.34%, to \$86.64 a barrel. [see more...](#)

### Gold prices hold above \$2,000 as Fed meeting approaches

Gold prices fell slightly on Monday, but remained above the key \$2,000 level as uncertainty over the Israel-Hamas war kept safe haven demand elevated before a Federal Reserve meeting this week. The yellow metal hit a 5-½ month high last week as continued uncertainty over the Middle Eastern [see more...](#)

### Dow futures little changed as indices rebound

US stock futures were trading slightly lower during Monday's evening deals, after major benchmark averages rebounded ahead of the Fed's key interest rate decision and Apple's (NASDAQ:AAPL) earnings result due later in the week. By 6:40 pm ET (10:40 pm GMT) Dow Jones Futures were flat while S&P 500 Futures and Nasdaq 100 Futures slipped 0.1%. In extended deals, Pinterest (NYSE:PINS) popped 12%. [see more...](#)

### Bank of Japan stands pat, re-defines YCC cap

The Bank of Japan (BoJ) board members decided to leave their current policy settings unadjusted, following its October monetary policy review meeting. The Japanese central bank maintained the interest rate and 10-year JGB yield target at -10bps and 0% respectively. [see more...](#)

### EUR/USD remains on the defensive, trades just above 1.0600 mark ahead of Eurozone CPI

The EUR/USD pair struggles to capitalize on the previous day's positive move and trades with a mild negative bias during the Asian session on Tuesday. Spot prices, however, manage to hold above the 1.0600 round figure and remain at the mercy of the US Dollar (USD) price dynamics. The prospects for further tightening by the Federal [see more...](#)

### GBP/USD hangs near daily low, around mid-1.2100s amid reviving USD demand

The GBP/USD pair edges lower during the Asian session on Tuesday and reverses a part of the previous day's goodish move up of over 85 pips from sub-1.2100 levels. Spot prices currently trade around the 1.2155 region, down just [see more...](#)

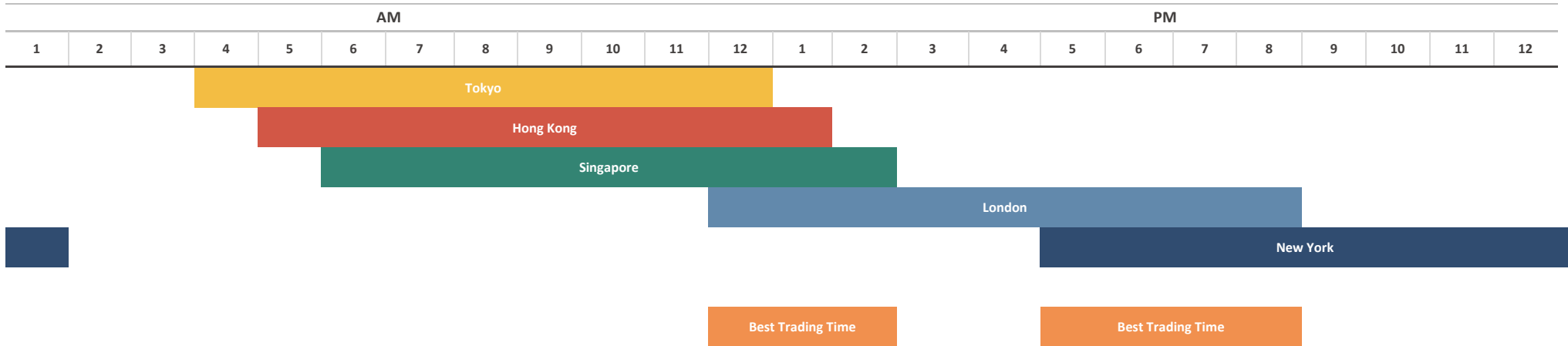
# ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
CPI (YoY) (Oct)	31-Oct-23	3:00 PM	EUR	High Volatility		3.20%	4.30%
CB Consumer Confidence (Oct)	31-Oct-23	7:00 PM	USD	High Volatility		100	103
ADP Nonfarm Employment Change (Oct)	01-Nov-23	5:15 PM	USD	High Volatility		150K	89K
ISM Manufacturing PMI (Oct)	01-Nov-23	7:00 PM	USD	High Volatility		49	49
ISM Manufacturing Prices (Oct)	01-Nov-23	7:00 PM	USD	High Volatility		44.5	43.8
JOLTs Job Openings (Sep)	01-Nov-23	7:00 PM	USD	High Volatility		9.270M	9.610M
Crude Oil Inventories	01-Nov-23	7:30 PM	USD	High Volatility			1.371M
FOMC Statement	01-Nov-23	11:00 PM	USD	High Volatility			
Fed Interest Rate Decision	01-Nov-23	11:00 PM	USD	High Volatility		5.50%	5.50%
FOMC Press Conference	01-Nov-23	11:30 PM	USD	High Volatility			
BoE Interest Rate Decision (Nov)	02-Nov-23	5:00 PM	GBP	High Volatility		5.25%	5.25%
Initial Jobless Claims	02-Nov-23	5:30 PM	USD	High Volatility		210K	210K
Average Hourly Earnings (MoM) (Oct)	03-Nov-23	5:30 PM	USD	High Volatility		0.30%	0.20%
Nonfarm Payrolls (Oct)	03-Nov-23	5:30 PM	USD	High Volatility		188K	336K
Unemployment Rate (Oct)	03-Nov-23	5:30 PM	USD	High Volatility		3.80%	3.80%
S&P Global Services PMI (Oct)	03-Nov-23	6:45 PM	USD	High Volatility		50.9	50.1
ISM Non-Manufacturing PMI (Oct)	03-Nov-23	7:00 PM	USD	High Volatility		53	53.6
ISM Non-Manufacturing Prices (Oct)	03-Nov-23	7:00 PM	USD	High Volatility			58.9

Source: Investing.com

# FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 281.50
- JPY/PKR: 1.88

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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